

Change in the TRICOR Group board: Philipp Kosloh Becomes the New CEO

Bad Wörishofen, December 1, 2023 – Philipp Kosloh (49) will take over as the new CEO of the TRICOR Group on December 1, 2023. He succeeds Robert Wiblishauser, who, after more than 20 years as CFO and CEO, is leaving the company as planned at the end of 2023.

"With Philipp Kosloh, we have been able to attract a high-calibre successor and respected industry expert for the TRICOR Group," emphasizes Kyle Baker, Chairman of the Supervisory Board of TRICOR Packaging & Logistics AG. "With his extensive experience, he will consistently expand our company's market leadership in Europe," Baker continues.

Kosloh, previously serving as the Chief Operating Officer (COO) of Progroup AG and as General Manager at Smurfit Kappa, brings over 30 years of experience in the paper and packaging industry. After studying engineering in Berlin and obtaining an MBA in London, the educated packaging technologist can now dedicate himself to his passion for sustainable packaging solutions at TRICOR.

Robert Wiblishauser, CEO of the TRICOR Group since May of last year, will step down from his position after the handover is complete, leaving the group as planned at the end of the year to pursue new challenges.

Kyle Baker said, "On behalf of the entire Supervisory Board, I would like to thank Robert Wiblishauser for his 20 years of dedication as CFO and CEO of the TRICOR Group. With his professionalism and exemplary personal commitment, he has significantly advanced and shaped the company."

"TRICOR is excellently positioned in the market as a specialist in industrial packaging solutions," says Philipp Kosloh, CEO of the TRICOR Group. "I look forward to taking on this exciting task and, together with the team, making TRICOR one of the most innovative and customer-oriented companies in the industry," Kosloh adds.

To achieve this, TRICOR will also consistently expand its product offering for semi-bulk and industrial packaging. The company will invest 170 million euros in the construction of another site near the Dutch border (Region Weeze/Goch). The facility will be built to the highest energy efficiency standards and will have one of the highest levels of automation in the industry. It is set to start operations in the third quarter of 2025 and will have a production capacity of up to 200 million square meters of heavy-duty corrugated cardboard per year.

About TRICOR

The TRICOR Group, consisting of TRICOR Packaging & Logistics AG and TRICOR Packaging Systems GmbH, has been part of the globally operating Rengo/Tri-Wall Group from Japan since 2019. As a specialist in packaging solutions, TRICOR offers industrial customers a wide range of sustainable packaging systems and services, including standardized and customized products made of heavy-duty corrugated cardboard. The combination of sustainable packaging materials with specialized storage and logistics solutions makes the TRICOR Group a leading European partner for companies in the automotive, chemical, mechanical engineering, and electronics industries. The company, headquartered in Bad Wörishofen (Bavaria), employs over 2,000 people at 16 locations in Germany, the Czech Republic, and Slovenia.

About Rengo

Rengo Co., Ltd., based in Osaka, Japan, creates comprehensive, creative, and customized packaging solutions for a wide range of industries. Founded in 1909, the company produces and sells corrugated board, cardboard, folding cartons, and flexible packaging through its subsidiaries worldwide. In addition to packaging materials, Rengo also offers the manufacture and distribution of packaging machines. The Rengo Group is listed on the JPX-Nikkei Index 400. With locations in Asia, Europe, and North America, this packaging industry generalist is one of the most established and largest packaging companies in Asia.

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